

The Business of Production
The Picture Frame Project

Name

Please calculate the costs of the items in the blanks

Score

/20

You have to understand money in order to make money.

It takes hand skills and knowledge to become a good craft or tradesperson. But if you want to be one of the people in charge, you have to understand how to track your costs.

In the picture frame project we are going to be looking at material costs. This is the money it takes for the supplies that are used up while making something. It does not include the cost of tools or the labour it takes to assemble something.

Picture frame materials

- wood
- rubber gloves
- sandpaper
- glass
- framing staples
- flexible framing brads
- varnish
- hanging hardware

Or, do it like the pros. Go online, fill out the spreadsheet and show your teacher. It is faster.



You will need a spreadsheet app.

Material	Vendor	Amount used	Amount/package	Fraction used	\$/package	\$/material
Spruce 2x4 (8')	Rona	3'	8'	$\frac{3}{8}$	\$3.97	\$1.49
Rubber gloves (100 pk)	Atl. Wholesalers	4	100	$\frac{4}{100}$	\$6.31	<input type="text"/>
Sandpaper (50 sheets)	Canadian Tire	1	50	<input type="text"/>	\$45.99	<input type="text"/>
8.5x11" Glass frame (1)	Dollarama	1	<input type="text"/>	<input type="text"/>	\$1.44	<input type="text"/>
3/8" Framing Staples (200)	Lee Valley	8	<input type="text"/>	<input type="text"/>	\$12.42	<input type="text"/>
Framing Points (600)	Lee Valley	8	<input type="text"/>	<input type="text"/>	\$8.63	<input type="text"/>
Water-based Varn. (3.78L)	Canadian Tire	0.05L	<input type="text"/>	<input type="text"/>	\$62.09	<input type="text"/>
Hanging Hardware (6)	Dollarama	1	<input type="text"/>	<input type="text"/>	\$1.44	<input type="text"/>
Total Cost:						<input type="text"/>

The Business of Production - A
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